

Opera Saratoga Planned Giving Resources



Ways to Give	Direct Gift During Lifetime	Charitable Bequest in a Will	Retirement Plan IRA Rollover	Charitable Remainder Trust
Description	Gift of cash, securities, or other property.	Gift made by naming Opera Saratoga as a beneficiary in your will.	Gift made by naming Opera Saratoga as a partial or full beneficiary of your retirement plan. The IRA Charitable Rollover allows individuals aged 70 ½ and older to donate up to \$100,000 from their IRAs without having to count the distributions as taxable income.	Cash, securities, or property donated during a donor's life or at death to an irrevocable trust that pays income (fixed or variable) to you or another beneficiary (ies) with the remainder to Opera Saratoga
Tax Benefits	*Immediate income tax deduction for the value of the gift and no capital gains tax on appreciated assets.	Estate tax deduction for the value of your bequest to the Opera.	Avoids estate and income taxes on the portion given to the Opera	*Charitable income or estate tax deduction avoidance or deferral of capital gains tax
Additional Benefits	You are able to target the immediate needs of Opera Saratoga.	You can tailor your bequest to meet your family's needs first.	An optimal gift to Opera Saratoga of an asset that is tax burdened if given to heirs	Provides annual income for donor or other beneficiary (ies)
Payment Stream from Donation for Donor and/or Beneficiaries	No	No	No	Yes, fixed or variable amount
Contribution Limits	None	None	None	None
Level of Complexity	Low	Low	Low	High
Timing for Charity to Receive Donation	Immediately	At donor's death	At donor's death	At end of term (at death of payment recipient (s) or end of a specific term of years).

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Ways to Give	Charitable Lead Trust	Life Insurance	Real Estate	Donor Advised Fund/ Community Foundation
Description	Donation to irrevocable trust that makes payments (fixed or variable) to Opera Saratoga for life of donor and/or other beneficiaries or for a period of years. Remainder is paid to donor and/or other beneficiaries.	A gift of an old or new policy with Opera Saratoga named as a beneficiary and/or owner. <i>Opera Saratoga cannot assume the payment of remaining premiums</i>	A gift of real property outright or with a donor retained interest to use certain property during his or her lifetime. <i>Real Estate gifts are evaluated on a case by case basis before acceptance</i>	Cash or securities donated to a charitable fund administered by a community foundation or by a private bank or brokerage firm. Donations invested according to donor's advice and grants made to charity (ies) pursuant to donor's recommendations.
Tax Benefits	*Partial gift tax charitable deduction (during lifetime of donor) or estate tax charitable deduction (established at death of donor) equal to value of payment stream to the Opera. Income tax deduction may be available (directly or indirectly)	*When the policy lists Opera Saratoga as the owner and beneficiary, an immediate charitable income tax deduction is available. Estate tax deduction possible when Opera is listed as a beneficiary.	*Immediate charitable income tax deduction for the charitable value of outright gift in addition to the avoidance of capital gains tax	*Charitable income tax deduction for lifetime donation. Charitable gift tax deduction for full fair market value of lifetime donation and charitable estate tax deduction for full fair market value of donation at death
Additional Benefits	Lower discount rates provide opportunities for using CLTs to pass assets to heirs	Allows for a significant gift to the Opera with relatively little expense	Allows for a significant gift to Opera Saratoga of a possibly higher appreciated asset while, in some cases, retaining the ability to use the property during your lifetime.	Donors can choose successors to advise on investments and recommend grant after donor's death
Payment Stream from Donation for Donor and/or Beneficiaries	No, but donor or other beneficiary (ies) receives trust remainder at the end of the payment term	No	No	No
Contribution Limits	None	None	None	Typically \$10,000 minimum for initial contribution
Level of Complexity	High	Medium	High	Low
Timing for Charity to Receive Donation	At end of term	At death of donor	Immediately or at death of donor	Immediately or at death of donor when DAF is funded by a gift from the estate.